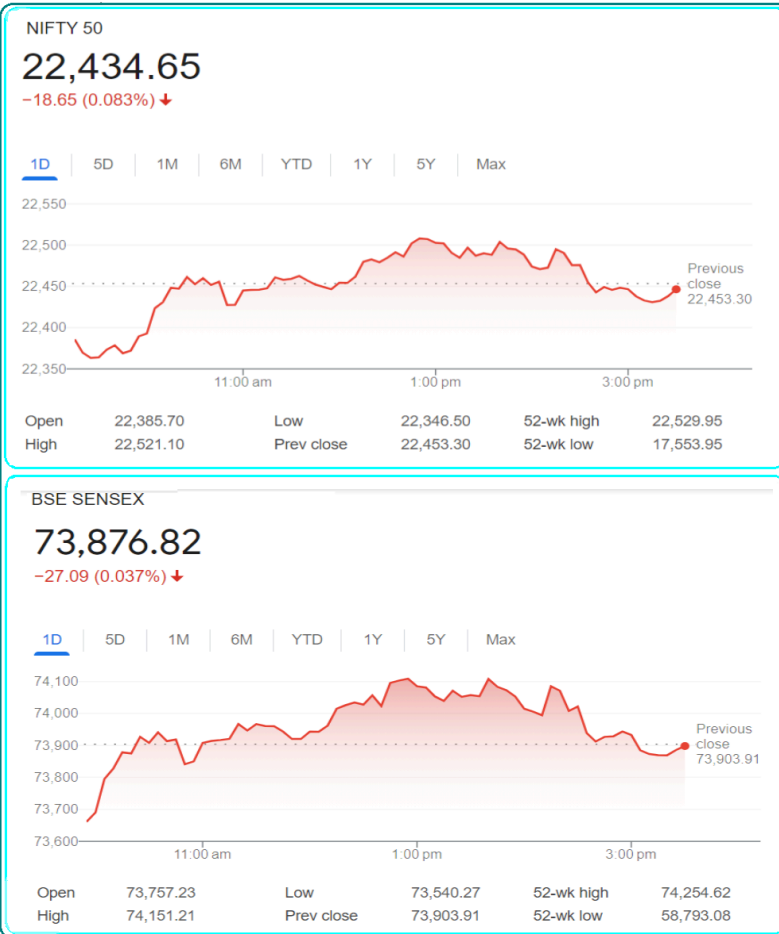


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22434.65	22453.30	-0.08%
S&P BSE SENSEX	73876.82	73903.91	-0.04%
NIFTY MID100	49736.70	49479.30	0.52%
NIFTY SML100	16146.40	15960.95	1.16%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	47624.25	47545.45	0.17%

Market Wrap Up

- The key equity indices traded ended near the flat line with some negative bias. The Nifty settled below the 22,450 mark after hitting the day's high of 22,521.10 in the afternoon trade.
- The S&P BSE Sensex declined 27.09 points or 0.04% to 73,876.82. The Nifty 50 index added 18.65 points or 0.08% to 22,434.65.
- The S&P BSE Mid-Cap index added 0.61% and the S&P BSE Small-Cap index gained 1.18%.
- Among the sectoral indices, the PSU Bank index (up 1.78%), the Nifty IT index (up 0.73%) and the Nifty Media index (up 0.57%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Realty index (down 2.58%), the Nifty FMCG index (down 0.43%) and the Nifty Auto index (down 0.27%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **April** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **4871** contracts at the end of the day.
- **Long** position build up for the **April** series has been witnessed in **SBIN, ITC, TCS**.
- **Short** position build up for the **April** series has been witnessed in **RELIANCE, LT, BHEL, ICICIBANK, HDFCBANK, INFY**.
- **Unwinding** position for the **April** series has been witnessed in **ADANI PORTS, VEDL**.

(Source: Capitaline F&O)

NIFTY AUTO	21555.35	21614.25	-0.27%
NIFTY FMCG	53866.70	54096.95	-0.43%
NIFTY IT	35047.40	34793.95	0.73%
NIFTY METAL	8691.20	8690.85	0.00%
NIFTY PHARMA	19153.05	19185.15	-0.17%
NIFTY REALTY	924.85	949.35	-2.58%
BSE CG	62502.16	62433.75	0.11%
BSE CD	53079.77	53201.56	-0.23%
BSE Oil & GAS	28340.03	28217.96	0.43%
BSE POWER	6981.42	6898.56	1.20%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39451.85	39838.91	-0.97%
HANG SENG	16725.10	16931.52	-1.22%
STRAITS TIMES	3222.66	3247.72	-0.77%
SHANGHAI	3069.30	3074.96	-0.18%
KOSPI	2706.97	2753.16	-1.68%
JAKARTA	7166.84	7236.98	-0.97%
TAIWAN	20337.60	20466.57	-0.63%
KLSE COMPOSITE	1537.01	1547.99	-0.71%
ALL ORDINARIES	8033.60	8145.80	-1.38%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	107960.08	101388.10
NSE F&O	55623133.25	39975930.33

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	2213.56

(Source: [NSE](#))

Corporate News

- **NALCO** has made a record production of cast metal at 4,63,428 metric tonne during the financial year 2023-24. The company has also made its highest-ever metal sales of 4,70,108 metric tonne during the fiscal ended March 31.
- **Hindustan Zinc Ltd** declined 1 per cent to 299 kilo tonne (KT) in the last quarter of FY24 from 301 KT a year ago. For the entire 2023-24, the production of mined metal was up 2 per cent to 1,079 KT over 1,062 KT in 2022-23.
- **UltraTech Cement** has crossed 150 million tonne in production capacity with the commissioning of two greenfield units in Tamil Nadu and Chhattisgarh.
- **State Bank of India** has refused to disclose its standard operating procedure for the sale and redemption of the electoral bonds that were issued to its authorised branches, citing the exemption given under "commercial confidence".
- **Adani Green Energy Limited** achieved a monumental feat in India's renewable energy sector, surpassing 10,000 megawatts (MW) of operational portfolio, a milestone unprecedented in the country.
- **Biocon's** subsidiary Biocon Biologics has successfully concluded the transfer of its branded formulations business in India to Eris Lifesciences through a slump sale transaction, totaling Rs 1,242 Crore. This business segment encompasses metabolics, oncology, and critical care diagnostics.
- **PNC Infratech** has finalized a settlement agreement with the National Highways Authority of India (NHAI) and its subsidiary, PNC Raebareli Highways, amounting to Rs 117.15 Crore under the Vivad Se Vishwas II (Contractual Disputes) Scheme initiated by the Government of India.
- **Anupam Rasayan** has recently inked a letter of intent with a prominent Japanese multinational corporation valued at \$90 million (approximately Rs 743 Crore) for a duration spanning the next 7 years. This agreement entails the supply of two advanced intermediates leveraging fluorination chemistry.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
SHRIRAMFIN	2556.45	2465.95	3.67%
NTPC	351.25	344.80	1.87%
DIVISLAB	3684.90	3622.50	1.72%
TCS	3947.30	3883.80	1.63%
AXISBANK	1063.25	1047.20	1.53%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
NESTLEIND	2553.95	2623.30	-2.64%
BAJAJ-AUTO	9080.45	9276.10	-2.11%
DRREDDY	6124.40	6237.55	-1.81%
KOTAKBANK	1731.15	1757.40	-1.49%
BRITANNIA	4834.60	4899.95	-1.33%

(Source: [Moneycontrol](#))

- **HCL Tech** announced that HCL Investments UK, a wholly-owned subsidiary, has successfully concluded the divestment of a 49% equity stake in its joint venture (JV) with US-based State Street International Holdings. As part of this transaction, the subsidiary received \$172.5 million. Additionally, the agreement for related services has been terminated.
- **Granules India** has announced that it has received a communication from the United States Food and Drug Administration (USFDA) indicating the inspection classification as 'Voluntary Action Indicated' (VAI). The inspection was conducted at company's wholly-owned foreign subsidiary, Granules Pharmaceuticals, Inc. (GPI), located in Chantilly, Virginia, USA.
- **Mankind Pharma's** board approved the sale of Over the Counter (OTC) business of the company to wholly owned subsidiary company on slump sales basis.
- **H.G. Infra Engineering** said that its consortium with Stockwell Solar Services received letter of award (LoA) for solar projects aggregating up to Rs 156 crore from Jodhpur Vidyut Vitran Nigam.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's Caixin services PMI rose to 52.7 in March, from 52.5 in February.
- U.S. factory orders surged by 1.4% in February after plunging by a revised 3.8% in January.
- Eurozone consumer price inflation registered an increase of 2.4% annually in March, slower than the 2.6% rise in February. Core inflation eased to 2.9% in March from 3.1% in the previous month. On a monthly basis, CPI moved up 0.8% in March.
- Eurozone unemployment rate came in at 6.5% in February, unchanged from January. The number of unemployed persons increased by 17,000 from January. However, compared to last year, unemployment fell 30,000.
- Germany's consumer price index rose 2.2% year-on-year following a 2.5% increase in February. The CPI rose 0.4% from February, the same pace as in February.

- Japan Jibun Bank service sector continued to expand in March, with a service PMI score of 54.1. That's up from 52.9.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 85.85/bbl (IST 17:00).
- INR weakened to Rs. 83.43 from Rs. 83.38 against each US\$ resulting in daily change of 0.06%.
- The National Highways Authority of India spent a record Rs. 07,000 crore in construction of national highways in 2023-24, the highest ever capital expenditure so far, and a jump of 20% compared to Rs. ,000 crore spent in 2022-23 and Rs. ,000 crore in 2021-22.
- The Indian economy is projected to grow at 7.5% in 2024, the World Bank has said, revising its earlier projections for the same period by 1.2%.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 04/04/2024

GM Breweries Limited	Financial Results/Bonus/Dividend
Vedanta Limited	Fund Raising

(Source: NSE)

Corporate Actions as on 04/04/2024

Cupid Limited	Bonus 1:1
Cupid Limited	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Re 1/- Per Share
Sundaram Clayton Limited	Interim Dividend - Rs 5.15 Per Share
Varun Beverages Limited	Dividend - Rs 1.25 Per Share

(Source: NSE)

DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd. Stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor-specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult their own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd. shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site.

Shriram Insight Share Brokers Ltd shall not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses to access the Service from outside India, he shall be responsible for compliance with foreign and local laws.

EQUITIES | DERIVATIVES | COMMODITIES | DP SERVICES | MUTUAL FUNDS | RESEARCH

SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : research@shriraminsight.com | www.shriraminsight.com |